

## SIR WILFRID LAURIER SCHOOL BOARD

### Balance Sheet As at June 30

2018

2017

#### FINANCIAL ASSETS

Cash (Bank Overdraft)	\$ (778,529)	\$ (3,181,397)
Grants Receivable - Operations	21,740,508	18,682,855
Grants Receivable - Fixed Assets	857,578	997,445
Grants Receivable - Financing	18,114,156	19,525,668
School Taxes Receivable	3,572,599	3,666,227
Accounts Receivable	5,087,505	4,761,264
<b>TOTAL FINANCIAL ASSETS</b>	<b>48,593,817</b>	<b>44,452,062</b>

#### LIABILITIES

Short-term Debt	11,400,000	16,300,000
Accounts Payable and Accrued Liabilities	20,043,363	14,602,745
Deferred Contributions – Aquisition of Fixed Assests	2,846,196	2,991,457
Deferred Revenues	1,782,814	1,992,805
Employee future benefits Provision	9,240,507	9,532,262
Long-term Debt, assumed by the School Board	2,397,614	3,208,001
Long-term Debt, subsidized	113,926,098	105,922,893
Environmental Liabilities		373,765
Other Liabilities	4,326,918	1,580,310
<b>TOTAL LIABILITIES</b>	<b>165,963,510</b>	<b>156,504,238</b>

#### NET FINANCIAL ASSETS (NET DEBT)

**(117,369,693)**

**(112,052,176)**

#### NON-FINANCIAL ASSETS

Fixed Assets	126,531,189	118,833,543
Prepaid Expenses	9,285	21,118
<b>TOTAL NON-FINANCIAL ASSETS</b>	<b>126,540,474</b>	<b>118,854,661</b>

#### ACCUMULATED SURPLUS

**\$ 9,170,781**

**\$ 6,802,485**

**SIR WILFRID LAURIER SCHOOL BOARD**

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**Operating results**

**For the period ended June 30**

**2018**

**2017**

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**REVENUES**

Operating Grants	\$ 120,060,959	\$ 112,137,973
Other Grants and Contributions	1,165,170	669,819
Taxation Revenue	33,382,930	33,709,635
Tuition and Fees	3,072,530	2,237,507
Goods and Services Revenue	8,732,327	8,330,901
Other Revenues	2,104,613	3,180,552
Depreciation of deferred revenues related to the acquisition of fixed assets	178,787	242,932
<b>TOTAL REVENUES</b>	<b>168,697,316</b>	<b>160,509,319</b>

**EXPENSES**

Educational Activities	84,637,859	82,504,907
Educational Support Activities	28,962,963	28,531,959
Complementary Services	17,539,761	17,407,707
Administrative Activities	7,531,580	7,487,760
Buildings and Equipment	17,631,252	16,621,393
Other Related Activities	10,354,154	7,656,641
Variation in Employee Future Benefits Provision	(291,755)	381,760
Loss (gain) on disposal of Fixed Assets	(36,794)	
<b>TOTAL EXPENSES</b>	<b>166,329,020</b>	<b>160,592,127</b>

**OPERATING SURPLUS (DEFICIT)**

**\$ 2,368,296 \$ (82,808)**

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**SIR WILFRID LAURIER SCHOOL BOARD**

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**STATEMENT OF ACCUMULATED SURPLUS (DEFICIT)**

For the period ended June 30

**2018**

**2017**

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**ACCUMULATED SURPLUS (DEFICIT), BEGINNING**

**\$ 6,802,485**

**\$ 6,885,293**

OPERATING SURPLUS (DEFICIT)

2,368,296

(82,808)

**ACCUMULATED SURPLUS (DEFICIT), ENDING**

**\$ 9,170,781**

**\$ 6,802,485**